



FISCAL POLICY MANUAL

POLICY I-1:	Policy for Annual Statement of Investment Policy
APPROVED:	Board of Supervisors
AUTHORITY:	Auditor-Controller-Treasurer-Tax Collector (ACTTC)
ISSUED/REVISED:	June 23, 2016

I. PURPOSE

To comply with California Government Code Section 53646, which states in the case of county government, the Treasurer may annually render to the Board of Supervisors and any Oversight Committee a Statement of Investment Policy, which the Board shall review and approve at a public meeting. Any change in the policy shall also be reviewed and approved by the Board at a public meeting.

II. POLICY

The ACTTC will annually render to the Board of Supervisors and the Treasury Oversight Committee a Statement of Investment Policy, which the Board shall review and approve at a public meeting.

III. RESPONSIBILITIES

A. Treasury Division:

The Treasury Division is responsible for an annual review of the Statement of Investment Policy to comply with changes, if made, to the California Government Code.

Annual submittal of the Statement of Investment Policy to the Treasury Oversight Committee and the Board of Supervisors for review and approval. The most recent Treasury Investment Policy was approved on 12/15/15 and is available for review upon request.

The Treasury Division shall send a copy of the updated Statement of Investment Policy to each broker/dealer and financial institution conducting business with the Treasury. They will also post the revised Policy on the Auditor-Controller-Treasury-Tax Collector web site.

B. Treasury Oversight Committee:

Review and approve the Statement of Investment Policy.

C. Board of Supervisors:

Review and approve the Statement of Investment Policy.