

RESOLUTION NO. 2012-04

**Oversight Board for the Successor
Agency to the Sonoma County
Community Redevelopment Agency,
Santa Rosa CA 95403**

Date: 8/20/12

**Resolution Of The Oversight Board For Successor Agency To The Sonoma County
Community Redevelopment Agency, Approving The Recognized Obligation Payment
Schedule For The Period Ending June 30, 2013; And Making Related Findings And
Declarations And Taking Related Actions In Connection Therewith.**

Whereas, under ABx1 26 (the “Dissolution Act”) and the California Supreme Court’s decision in *California Redevelopment Association v. Matosantos*, all California redevelopment agencies, including the Sonoma County Community Redevelopment Agency (the “Dissolved RDA”), were dissolved on February 1, 2012; and

Whereas, on January 10, 2012, the Sonoma County Board of Supervisors (“County Board”) adopted a resolution accepting for the County the role of Successor Agency to the Dissolved RDA (“Successor Agency”); and

Whereas the provisions of AB 1484 as adopted and incorporated into law established a Successor Agency as a separate legal entity in the place of the County as Successor Agency to the Sonoma County Community redevelopment Agency; and

Whereas, under the Dissolution Act as amended by the passage of AB 1484 the Successor Agency must prepare a “Recognized Obligation Payment Schedule” (“ROPS”) that enumerates the enforceable obligations and administrative budget of the Successor Agency for each six-month period commencing with January 1, 2013 until all enforceable obligations of the Dissolved RDA are fully completed and paid; and

Whereas, under the Dissolution Act, each six-month ROPS and administrative budget must be approved by the duly constituted Oversight Board for the Successor Agency to enable the Successor Agency to continue to make payments on enforceable obligations; and

Whereas, on August 14, 2012 the County Board, in its capacity as the governing board of the Successor Agency, was advised of the proposed ROPS and administrative budget for the six-month period ending June 30, 2012 for the Successor Agency in open session of the Board; and

Whereas, the Oversight Board reviewed the ROPS and administrative budget for the period ending June 30, 2013, during its meeting on August 20, 2012.

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board for the Successor Agency for the Dissolved RDA, hereby finds, resolves, and determines as follows:

1. The foregoing recitals are true and correct.
2. The Oversight Board hereby approves the ROPS and administrative budget for the period from January 1 to June 30, 2013, in the form presented to the Oversight Board and attached hereto as Exhibit A.
3. The Oversight Board's approval of the ROPS attached hereto as Exhibit A reflects the Oversight Board's prior findings, resolutions, and determinations set forth in its Resolutions of March 26, 2012 and May 4, 2012 and with respect to the specific enforceable obligations set forth on the ROPS, and the Oversight Board specifically finds and determines, based upon the information presented to it, that the continuation of all enforceable obligations on the ROPS is in the best interests of both the taxing entities and the holders of such enforceable obligations.
4. The Oversight Board authorizes and directs the Successor Agency staff to take all actions necessary under the Dissolution Act to post the ROPS on the Successor Agency website, transmit the ROPS to the Auditor-Controller of the County of Sonoma and to the State Controller and the State Department of Finance, and to take any other actions necessary to ensure the validity of the ROPS or the validity of any enforceable obligation or other agreement listed on the ROPS.

The above and foregoing Resolution was duly and regularly passed and adopted at a meeting by the Oversight Board for the County of Sonoma as Successor Agency to the Sonoma County Community Redevelopment Agency on the 20th day of August, 2012 by the following vote:

Brown: Aye Carrillo: Aye Gouin: Aye Herrington: Aye

Riley: Absent Roberts: Aye Woodside: Absent

AYES: 5 NOES: 0 ABSENT: 2 ABSTAIN: 0

SO ORDERED